

## Federal Funding Accountability and Transparency Act (FFATA)

### What is FFATA?

- The Federal Funding Accountability and Transparency Act, or FFATA, is legislation which requires certain information about federal awards (grant or contract) be made available to the public via a single, searchable website. Under FFATA, federal awards include grants, subgrants, loans, awards, cooperative agreements and other forms of financial assistance; including contracts, subcontracts, purchase orders, task orders, and delivery orders.

### When does FFATA apply?

- As of March 1, 2011, when Colorado State University receives a prime award (grant or contract) in an amount equal to or greater than \$25,000 directly from a federal sponsor and issues a subaward (subgrant or subcontract) in an amount equal to or greater than \$25,000, that subaward is subject to FFATA reporting requirements.

### Which subawards do we report?

- Federal contracts: All subcontracts (University purchase order or acquisition contract) for goods and services \$25,000 and greater for a single purchase. CSU Purchasing is responsible for reporting under this category.
- Federal grants: All subgrant awards to a single Subrecipient \$25,000 and greater. The Office of Sponsored Programs is responsible for reporting under this category.

### What if the subaward is initially under \$25,000 but is subsequently modified?

- If the initial subcontract or subgrant is below the \$25,000 threshold, but future amendments result in a subcontract or subgrant equal to or greater than \$25,000, that subaward is subject to FFATA reporting requirements as of the date it meets or exceeds the \$25,000 threshold.

### What reporting information is required?

- Name of entity receiving the subaward.
- Amount of the subaward.
- Funding agency.
- CFDA program number (for grants).
- Program source.
- Award title descriptive of the purpose.
- Location of the entity (including congressional district).

- Place of performance (including congressional district).
- Unique identifier of the entity (DUNS number).
- Total compensation and names of the top five executives of the entity if more than 80% of annual gross revenues result from federal funding, and those revenues are greater than \$25 million annually, and compensation information is not readily available.

### **Where do we report?**

- CSU will report its information on the FFATA Subaward Reporting System (FSRS) website. All information entered into FSRS will then be publically displayed at [www.USASpending.gov](http://www.USASpending.gov).

### **When do we report?**

- CSU is required to file FFATA reports within 30 days after the end of the month in which the subcontract or subgrant is issued.

### **What does FFATA mean for you?**

- For federal contracts:
  - Principal Investigators and departmental staff should contact CSU Purchasing before initiating any contact with a vendor for purchases of goods or services that are subject to FFATA reporting requirements in order to assure source selection is conducted properly under CSU Procurement Rules and the Federal Acquisition Regulation (FAR) and that the University has the ability to obtain the information it needs to fulfill its reporting obligations.
  - CSU Purchasing will meet with the PI upon notice of contract award in an effort to assist the PI in identifying purchases of goods and services that are subject to FFATA reporting requirements.
  - CSU has modified Kuali requisition workflow to specifically identify accounts under federal contracts that are subject to FFATA reporting requirements.
- For federal grants:
  - Principal Investigators and departmental staff should not see any significant changes in processes.